SADDLE MOUNTAIN UNIFIED SCHOOL DISTRICT NO. 90
BOND ELECTION
NOVEMBER 5, 2019

PROPOSED CAPITAL IMPROVEMENTS

The following table presents the capital improvements expected to be paid from bond proceeds, the estimated cost of each capital improvement, the estimated average annual tax rate associated with each capital improvement and the estimated cost associated with each capital improvement for the owner of a single-family home that is valued at $100,000:

Proposed Capital Improvements	Estimated Costs (a)	Estimated Average Annual Tax Rate (b)	Estimated Annual Cost to Owner of a Home Valued at $100,000 (b)
Non-Administrative Purposes			
New school construction and classroom additions at existing schools including safety, security, grounds, furniture and technology improvements. (c)	$37,200,000	$0.4072	$40.72
Land acquisition for future school site	1,000,000	0.0109	1.09
Student transportation vehicles	1,550,750	0.0170	1.70
Improvements and renovations to existing sites, buildings and athletic facilities including safety, security, grounds, furniture and technology improvements (c)	7,587,626	0.0831	8.31
Subtotal of Non-Administrative Capital Improvements	**$47,338,376**	**$0.5182**	**$51.82**
Administrative Purposes			
Safety, security and technology improvements	$53,165	$0.0006	$0.06
Bus barn facility upgrades and improvements	108,459	0.0012	0.12
Subtotal of Administrative Capital Improvements	**$161,624**	**$0.0018**	**$0.18**
TOTAL	**$47,500,000**	**$0.5200**	**$52.00**

(a) Reflects estimates for construction or acquisition of such improvements, together with all necessary incidental costs related thereto.
(b) The estimated average annual tax rate and estimated annual cost are based on the average annual tax rate over the life of the proposed bond issue and other financing assumptions which are subject to change.
(c) As indicated herein, the District will be applying for State funding of new school facilities. To the extend such State funding is received, bond proceeds not used for supplementing new facilities projects may be used for improvement and renovation of existing sites, buildings and facilities as described above.